



**FIRST STATE SUPER**  
FSS Trustee Corporation

## WORKFORCE SUSTAINABILITY – LEADING THE WAY

# SUPERANNUATION UPDATE

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First State Superannuation Scheme ABN 53 226 460 365

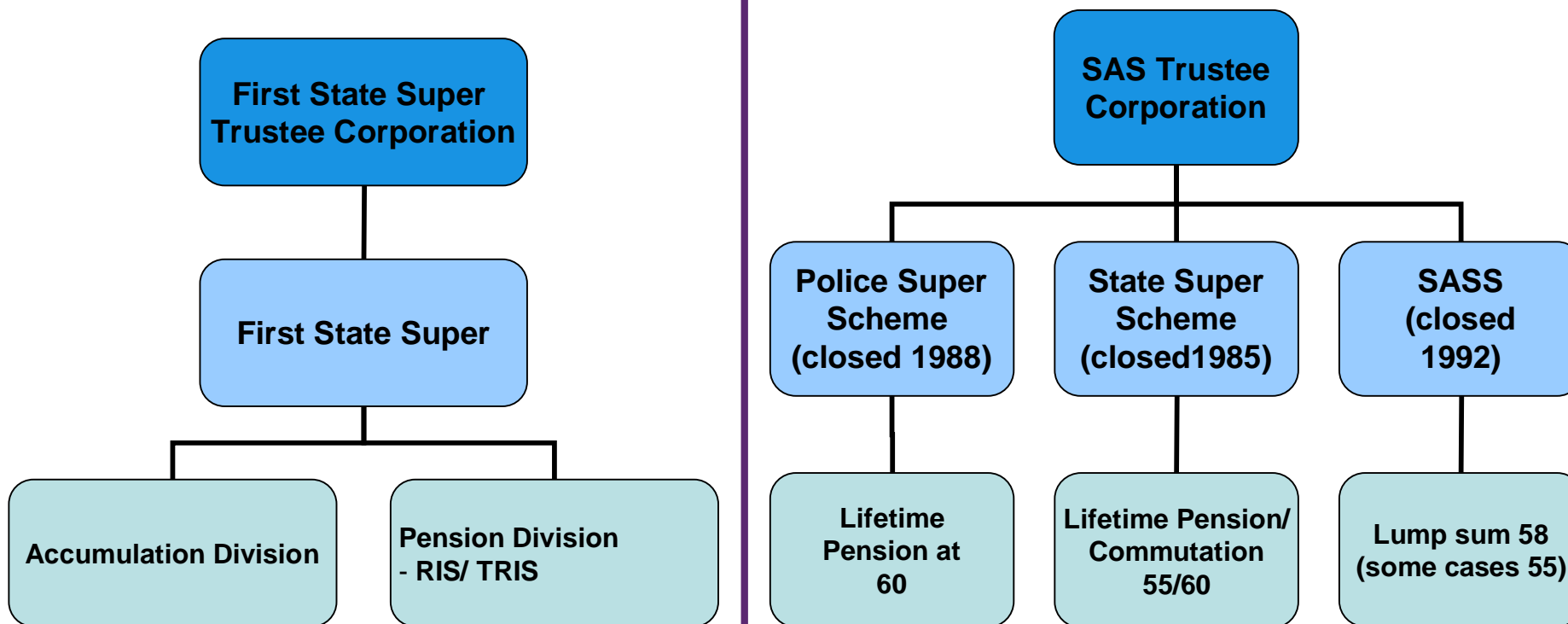


Your super your future





# Who's Who in NSW Public Sector Super



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# Super – the big changes

- § 1st July 2007 – introduction of 'Simpler Super – Better Super'
- § Biggest change – tax- free benefits after age 60
- § Significant other tax advantages:
  - § While contributing
  - § When drawing down super



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# Current Issues affecting Employers & Employees

- § **Workforce Management issues – the generational change**
- § **Different retirement ages and benefit levels across the various schemes**
- § **Expanded opportunities with Retirement and ‘Transition to Retirement’ strategies**
- § **Financial Advice**
- § **Fluctuating investment returns**



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# What about the Future?

- § **Balance is rapidly changing. Fewer members in 'old' defined benefit schemes**
  
- § **Members seeking a fund that supports a flexible work balance**
  - Portability
  - Part-time work
  
- § **'Transition to Retirement' strategies**
  - Accessing super while still working



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