

Assessing financial performance



This course provides some of the skills and knowledge required to support The Financial Management Framework for the General Government Sector, outlined in the NSW Treasury Policy and Guidelines Paper TPP 00-4.



This course aligns to the Diploma of Government: Financial Management qualification from the national Public Sector Training Package (PSP04).

WHO SHOULD ATTEND

This course is for:

- managers responsible for financial performance in a business unit or cost centre within an agency or those tasked with assessing financial performance of a project or activities
- managers with responsibility for performance reporting and analysis
- managers with responsibility for evaluating projects, business units or organisational performance.

WHAT THE PROGRAM OFFERS

This course provides participants with the tools for assessing and evaluating financial performance on both a project and organisational basis.

The program includes a review of the key tools in financial evaluation and assessing capital projects, as well as reviewing the application of performance reporting tools, such as value-based management, triple bottom line reporting and the balanced scorecard. In each instance, focus is on the application of these tools in the public sector.

LEARNING OUTCOMES

At the conclusion, participants will:

- know the steps in financial evaluation
- apply financial evaluation tools to a business unit or organisation
- understand the steps in capital budgeting
- undertake net present value and internal rate of return calculations for capital projects

- understand value-based management as a performance tool
- understand triple bottom line reporting as a performance tool
- apply the balanced scorecard to public sector management.

PROGRAM FACILITATOR

Kevin Riley is a Chartered Accountant and CPA who has found a way of not always sounding like one! Kevin gives practical insights into the use of financial reports in the public sector, based on his over 20 years of experience in financial management and analysis. He has over 10 years experience working with Federal and State government agencies and departments, including Treasury and finance departments in most jurisdictions. In addition to professional accounting qualifications, Kevin has a Bachelor of Economics, a Graduate Certificate in Business Administration.

BENEFITS FOR PARTICIPANTS

- Improved understanding of financial evaluation tools
- The ability to apply evaluation tools to the work environment
- Improved understanding of the concepts for assessing capital projects and the concepts underpinning best practice performance reporting
- Greater confidence in assessing performance, particularly financial performance.



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BENEFITS FOR THE ORGANISATION

- Improved knowledge of the NSW Government financial framework as it applies to assessing performance
- Increased workplace skills in assessment and evaluation, assisting in generating efficiencies in business unit and organisation operations and resources used in key projects or by the business unit or organisation
- Better linking financial performance assessment to the assessment of operational performance of the business unit or organisation.

PARTICIPANT COMMENTS

“An eye opener in financial performance assessing that is not just about the financial aspect but social environmental factors as well.”

“This course rounded off knowledge developing through previous IPAA financial management courses.”

“The trainer provided clear explanations and good examples that were current and relevant.”

“I most liked the presenter’s ability to target training to group needs.”

“Highlights were the broad coverage and practical explanation. The skills and language of the presenter was excellent.”

1 DAY COURSE

INHOUSE COURSES

TAILORED TRAINING DELIVERED IN YOUR WORKPLACE!

The Institute can deliver just the right staff development program for your specific needs – at a time and location convenient to you.

Our extensive range of courses and presenters offer a flexible content, approach and format.

Inhouse training is a cost-effective alternative which can be designed to include case studies and examples that relate to your organisation.

IPAA NSW consultants have extensive public sector and senior management knowledge and experience. This allows us to provide the right expertise for your organisation’s training needs. This flexible approach benefits regionally based agencies.

Inhouse public sector qualifications

The Institute has partnered with registered training organisations to assist your agency in implementing nationally recognised public sector qualifications.

For further information about inhouse training options visit www.nsw.ipaa.org.au or contact IPAA NSW on 9228 5225 or info@nsw.ipaa.org.au